



From the President's desk

October 2007



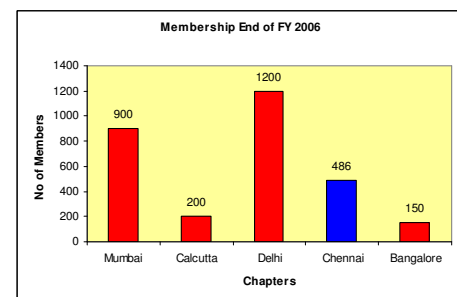
Dear fellow-Members,

It is becoming a habit now to greet you all each month with at least one good news and this month is no different.

The most exciting news for the month is the **Relaunch of our Chapter web-site**, thanks to the efforts of our Chapter Secretary Mr.D.Swaminathan and the supporting team. I would request all of you to take time and visit our web-site <http://www.iiamadras.org/>. Some of the sections are 'under construction' and hence request your forbearance and patience at this stage. Swami is planning to introduce several novel features in the near future, time and cost permitting. You will be receiving communication in this regard from time to time.

As indicated in my earlier dispatches the work on the **Relaunch of the Chapter Journal** is at its closing stages. The inaugural issue should be reaching you all around the last week of this month. Our past President Mr. K. Vidyadharan is spearheading this activity and excellent effort put in by him and his team would be evident when you have the magazine on hand. Let me hasten here to add that the magazine will only be an e-version – and also will get posted on the web-site.

The **membership** team, comprising of Mr.L.Ravishankar (vice-president II) and Mr.M.Ramesh Kumar (Jt.Secretary), has been working on several initiatives to infuse high-voltage power into the membership accretion. I would request each one of you to help in this endeavour by offering whatever support that you can, including referring your colleagues or contacts into taking up membership. Our current membership level stands today at 550+, and our vision is to raise it to 1000+ in the next 5 years and beat Mumbai to the # 2 position amongst the Indian chapters. Even if each member introduced one new member we will achieve this feat in no time.



Certificates and the Pin Numbers (referred to in my earlier communiqués) were dispatched to the applicable members during this month. With this an issue pending unresolved for long has been closed satisfactorily. Prospectively, the new members would be receiving their certificates and Pin numbers promptly thanks to the new mechanism which has been put in place.



From the President's desk

October 2007

The **Programme-committee**, comprising of M/s Sankar Srinivas and S.Rangarajan, has been quite active with their hands full in organising the monthly PDMs, joint-seminar with SIRC of ICAI (seminar on Dec 28) and a one-day annual conference / seminar of the Madras Chapter (Dec 21). I would request each of you to provide the fullest support in making these programmes huge success.

The PDM for the month was on COSO amendments (Draft), and was conducted very cogently by the expert on the subject Mr.P.R.Loganathan (Advisor on our board).

R.Vittal Raj (our immediate Past President) would be traveling to Salem and / or Coimbatore in Nov-07 to reactivate the **audit clubs**. On all your behalf let me wish him and the clubs all success.

The **meeting of our Board of Governors (BoG)** turned hi-tech this month with the introduction of tele-conference feature. The first of the tele-conference BoG meeting occurred this month with 12 out of 15 Governors participating (highest participation level for any meeting in the recent years) and the 90-minute long meeting was very productive with close to 10 different items were discussed and actioned.

That is all I have to share with you for the month of Oct-07.

Until I meet you again through my next month communiqué with lot more information and data,

Au Revoir

J R S Reddy

14th November 2007